

At Fellows, we run two types of auctions, a 'Live' auction and a 'Timed' auction. Our 'Timed' auctions are run via our website and each lot will close in order from the first to the last in 30-second intervals, any higher bids will restart the 30-second countdown.

Each auction has quite a different set of bidding increments and it would be extremely beneficial to make yourself aware of these increments before bidding. Here are the increments for a Fellows timed auction:

<u>From</u>	<u>To</u>	<u>Increment</u>
£0	£50	£2
£50	£200	£5
£200	£1,000	£10
£1,000	£10,000	£50
£10,000	£100,000	£500
£100,000	£1,000,000	£1,000